

A UK equity fund for charities looking for a good level of income and long term capital growth.

It takes a Christian ethical approach to investing.

## Investment objective

The Fund seeks to provide a level of income and capital growth greater than that of the FTSE All Share by investing ethically in the shares of UK companies.

## Christian ethical investment

We aim to ensure that our portfolios are consistent with the Christian faith. We are stewards of our investors' capital and seek to use our influence to improve ethical standards by engaging with the management of the businesses we invest in.

The Fund will seek to establish a diversified portfolio of sustainable companies to capture exposure to all significant sectors of the market. No sector will be automatically included or excluded. It will avoid investment in companies whose business is wholly or mainly involved in alcohol, armaments, gambling, pornography, tar sands, thermal coal and tobacco.

We will also engage with companies where exclusion from the portfolio is not appropriate but where either there is minor exposure to the avoided sectors or other ethical issues such as environmental performance, corporate governance and social justice that need to be addressed. We take our investors' concerns regarding climate change seriously and encourage our companies to provide transparency on their greenhouse gas emissions and to reduce their carbon intensity.

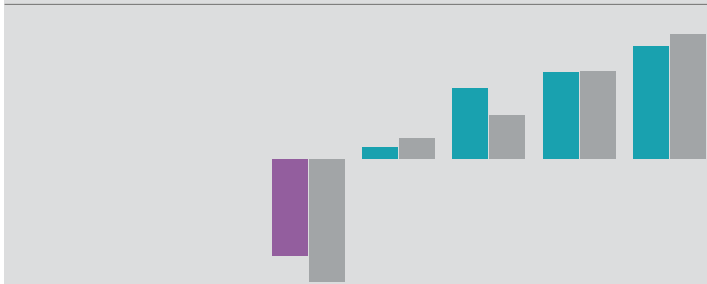
The Fund Manager will vote direct shareholdings in line with the overall ethical policy wherever practicable.

## Performance\*

To 30 September 2020	1 year %	3 years % p.a.	5 years % p.a.	10 years % p.a.
● Fund (actual)	-13.1	-	-	-
● Fund (simulated)*	-	-1.2	4.4	5.5
● Benchmark	-16.6	-3.2	3.5	5.1



To 30 September	2020 %	2019 %	2018 %	2017 %	2016 %
● Fund (actual)	-13.1	-	-	-	-
● Fund (simulated)*	-	1.5	9.5	11.7	15.3
● Benchmark	-16.6	2.7	5.9	11.9	16.8



Fund launched 30 April 2019. \*Simulated performance based on the CFB UK Equity Fund. The funds share investment processes and teams. Performance data has been re-calculated using the charges applicable to the Epworth UK Equity Fund for Charities. Fund performance is net of fees. Neither simulated past performance nor actual past performance are a reliable indicator of future performance.

## Historic yield per annum

	Gross %	Net* %
30 September 2020 (estimated)	3.66	3.00

\*After fees which are paid from distributable income

## Unit value and distribution

	Unit value p	Distribution p
30 September 2020 (Income units)	138.89	-
30 September 2020 (Accumulation units)	142.79	-

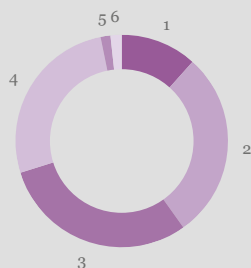
## Spread of investments

30 September 2020	Fund %
1 UK	98.3
2 Cash	1.7



## Spread of investments by sector

30 September 2020	Fund %
1 Resources	11.6
2 Cyclicals	28.5
3 Non-cyclicals	30.0
4 Financials	26.6
5 ETF	1.5
6 Cash	1.7



## Fund details

Fund type	Charity Authorised Investment Fund
ISIN	GBooBJBT2C42 (Income) GBooBJBT2D58 (Accumulation)
Launch date	30 April 2019
Valuation dates	Daily
Dealing dates	Daily
Ex-distribution dates	31 Oct, 31 Jan, 30 Apr, 31 Jul
Income allocation dates	By 31 Dec, 31 Mar, 30 Jun, 30 Sep
Initial charge	None
Dilution levy	0.25%
Management fee	0.55% p.a.
Ongoing Charges Figure (O.C.F.)	0.83% p.a.
Minimum investment	£1,000
Fund size at 30 September 2020	£135.7m
Benchmark	FTSE All Share Index

## Top 10 holdings

30 September 2020	Fund %
AstraZeneca	6.2
Royal Dutch Shell	4.8
GlaxoSmithKline	4.6
HSBC Holdings	3.9
Unilever	3.3
Rio Tinto	3.2
Reckitt Benckiser	3.0
Relx	3.0
BHP Group	2.2
Ashtead Group	2.0

## How to invest

Simply download and complete the Fund application form from:

[www.epworthinvestment.co.uk](http://www.epworthinvestment.co.uk)

Send it to:

Fund Administration  
Epworth Investment Management Limited  
9 Bonhill Street, London EC2A 4PE

020 7496 3636

## Contacts

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## Risk warning and notes

Epworth Investment Management Limited ("Epworth") is authorised and regulated by the Financial Conduct Authority (FCA Registered Number 175451). It is incorporated in England and Wales (Registered Number 3052894), with a registered office at 9 Bonhill Street, London EC2A 4PE and is wholly owned by the Central Finance Board of the Methodist Church. Epworth-managed funds are designed for long term investors. The value of units in funds can fall as well as rise and past performance is not a guide to future returns. The level of income is also variable and investing in Epworth funds will not be suitable for you if you cannot accept the possibility of capital losses or reduced income. Any estimates of future capital or income returns or details of past performance are for information purposes and are not to be relied on as a guide to future performance.