

An equity fund for charities looking to earn good long term returns whilst tackling the climate emergency.

It takes a Christian ethical approach to investing.

Long term returns that won't cost the earth



Investment objective

The Fund seeks income and capital investment growth over a minimum period of 5 years through investing mainly in UK companies, excluding those with significant exposure to greenhouse gas emissions.

Tackling the climate emergency

The Fund will tackle the climate emergency and look to have a carbon footprint substantially below (at least 15%) that of the FTSE All Share Index by:

- seeking to invest in companies that will help the transition to a lower carbon economy
- engaging with portfolio companies to encourage more action to reduce the risk of climate change
- excluding companies that extract or refine fossil fuels and those which have a material involvement (e.g. 20% of turnover) with supplying the fossil fuel extractives and refining industries.

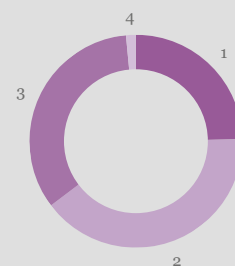
Christian ethical investment

We aim to ensure that our portfolios are consistent with the Christian faith. As a result, the Fund will also avoid investment in companies whose business is wholly or mainly involved in alcohol, armaments, gambling, pornography, tar sands, thermal coal and tobacco.

We are stewards of our investors' capital and seek to use our influence to improve ethical standards by engaging with the management of the businesses we invest in on a wide range of issues, including climate change.

Spread of investments

30 June 2020	Fund %
1 Cyclical	24.7
2 Defensives	40.0
3 Financials	33.8
4 Cash	1.5



Historic yield per annum

	Gross %	Net* %
30 June 2020 (estimated)	3.42	2.70

*After fees which are paid from distributable income

Unit value and distribution

	Unit value p	Distribution p
30 June 2020 (Income B units)	99.95	-

Top 10 company holdings

30 June 2020	Fund %
AstraZeneca	6.1
GlaxoSmithKline	6.0
Tesco	5.5
Unilever	5.4
Vodafone Group	3.9
National Grid	3.9
Prudential	3.6
Relx Plc	3.6
Reckitt Benckiser	3.3
Legal & General	3.3

Fund details

Fund type	Charity Authorised Investment Fund
ISIN	GBooBMD3GL27 (Income) GBooBMD3GM34 (Accumulation)
Launch date	28 May 2020
Valuation dates	Daily
Dealing dates	Daily
Ex-distribution dates	31 Oct, 31 Jan, 30 Apr, 31 Jul
Income allocation dates	By 31 Dec, 31 Mar, 30 Jun, 30 Sep
Initial charge	None
Dilution levy	0.25%
Management fee	0.65% p.a.
Ongoing Charges Figure (O.C.F.)	0.87% p.a.
Minimum investment	£1,000
Fund size at 30 June 2020	£28.1m
Performance comparator	FTSE All Share Index

How to invest

Simply download and complete the Fund application form from:

www.epworthinvestment.co.uk

Send it to:

Fund Administration
Epworth Investment Management Limited
2nd Floor, 9 Bonhill Street, London EC2A 4PE

020 7496 3636

Contacts

Mark O'Connor
Head of Business Development
020 7496 3639



Christophe Borysiewicz
Head of Investment Management
020 7496 3646



Risk warning and notes

Epworth Investment Management Limited ("Epworth") is authorised and regulated by the Financial Conduct Authority (FCA Registered Number 175451). It is incorporated in England and Wales (Registered Number 3052894), with a registered office at 9 Bonhill Street, London EC2A 4PE and is wholly owned by the Central Finance Board of the Methodist Church. Epworth-managed funds are designed for long term investors. The value of units in funds can fall as well as rise and past performance is not a guide to future returns. The level of income is also variable and investing in Epworth funds will not be suitable for you if you cannot accept the possibility of capital losses or reduced income. Any estimates of future capital or income returns or details of past performance are for information purposes and are not to be relied on as a guide to future performance.