

Offers charities a competitive interest rate on their cash deposits, with same day access to their money available.

Investment objective

To achieve a competitive level of income from cautious investment in a highly liquid portfolio of investments, whilst maintaining the ability of depositing charities to make withdrawals at short notice.

Fund highlights

- A competitive interest rate
- Same day access to your funds*
- A dedicated client team – for ease of administration
- Security – cash is spread across a wide range of financial institutions, not just one provider

Interest rate
0.70%

31 December 2019 (after all fees)

Performance

To 31 December 2019	1 year %	3 years % p.a.	5 years % p.a.	Since 01.11.06 % p.a.
• Fund (net of fees)	+0.7	+0.5	+0.5	+1.6



Year to 31 December	2019 %	2018 %	2017 %	2016 %	2015 %
• Fund (net of fees)	+0.7	+0.5	+0.3	+0.5	+0.5



Distribution record

	Daily rate %	A.E.R. %
17 January 2019	0.70	0.70
1 August 2018	0.60	0.60
1 June 2018	0.50	0.50
11 April 2018	0.45	0.45

Same day access
to your money available*

Deposits by banking group

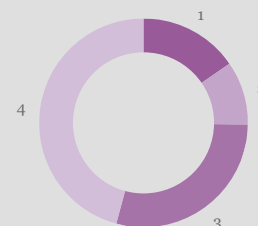
31 December 2019	Fund %
Development Bank of Singapore (DBS)	13.3
Lloyds	12.9
Nationwide Building Society	12.3
Sumitomo Mitsui Trust Bank	10.3
BNP Paribas	8.6
Barclays	5.1
Mitsubishi UFJ Trust and Banking Corporation	5.1
Credit Suisse	5.1
Sumitomo Mitsui Banking Corporation Europe	4.1
Société Générale	2.1
Commonwealth Bank of Australia	2.1
Mitsubishi UFG	2.1
CIC	2.1
Toronto Dominion	2.1
Nordea Bank	2.1
Mizuho Bank	1.6
Santander	1.3
UBS	1.0
Svenska Handelsbanken Group	1.0
Standard Chartered	1.0
Credit Mutuel	1.0
ANZ	0.8
Bank of Montreal	0.8
CIBC	0.8
National Australia Bank	0.6
Bank of Nova Scotia	0.4
Rabobank	0.1
HSBC	0.1

Fund details

Fund type	Common Deposit Fund
Launch date	1 November 2006
Interest accrual	Daily
Interest distribution	Last day of month
Initial charge	None
Minimum investment	£1,000
Access to funds	Same day access
Withdrawals BACS (2 - 3 days)	Free
Withdrawals CHAPS (same day)	£10
Deposits	Cheque, Bank transfer
Statements	Quarterly
Management fee	0.20%
Total Expense Ratio (T.E.R.)	0.27%
Fund size at 31 December 2019	£ 486.3m

Spread of deposits by credit rating

31 December 2019	Fund %
1 AA/Aa2	15.4
2 AA-/Aa3	9.9
3 A+/A1	28.9
4 A/A2	45.8



How to invest

Simply download and complete the Fund application form from:

www.epworthinvestment.co.uk

Send it to:

Fund Administration
Epworth Investment Management Limited
9 Bonhill Street, London EC2A 4PE

020 7496 3636

Contacts

Mark O'Connor
Head of Business Development
020 7496 3639



Christophe Borysiewicz
Head of Investment Management
020 7496 3646



Risk warning

The monthly interest distribution rate will fluctuate and past performance is no guarantee of future returns. To help manage the risk of capital losses, the Fund spreads its investments across a wide range of financial institutions, however, the possibility of capital loss does exist. A charge for same day transfers applies (currently £10). * We reserve the right to require 7 days' notice of withdrawals in exceptional circumstances. Full details and terms, including the Scheme Particulars, can be found at www.epworthinvestment.co.uk. The Affirmative Deposit Fund for Charities is exempt from the Financial Services and Markets Act 2000 and depositors are not eligible for the Statutory Investors Compensation Scheme or the services of Financial Services Ombudsman. The Manager is however, duly authorised under the Financial Services and Markets Act 2000. Epworth Investment Management Limited (Epworth) is authorised and regulated by the Financial Conduct Authority (Registered number 175451). Incorporated in England and Wales. Registered number 3052894. Registered office 9 Bonhill Street, London EC2A 4PE.