

Non-UCITS retail scheme key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Epworth Sterling Sovereign Bond Fund for Charities, a sub-fund of Epworth Investment Funds for Charities

Accumulation Units (ISIN: GBooBJBT3Q52)

The fund is managed by Epworth Investment Management Limited, a wholly owned subsidiary of the Central Finance Board of the Methodist Church

Objectives and investment policy

This fund seeks a combination of income and capital growth by investing at least 30% of the fund in fixed coupon Gilts, with the balance in variable rate or index linked Gilts or other bonds issued or guaranteed by sovereign states.

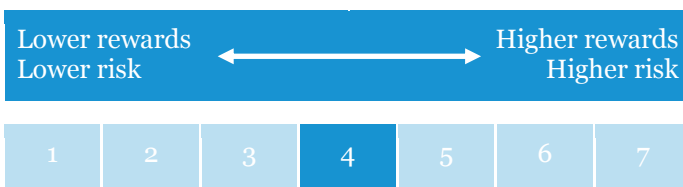
- The fund is actively managed and seeks to outperform the iBoxx Gilt Index.
- The fund may also hold cash and near cash investments.

Other information

Income from investments in the fund will be rolled up into the value of your units as you hold accumulation units.

More information on the companies that are excluded from investment by Epworth's Christian ethical policies can be found at www.epworthinvestment.co.uk/news-and-library/ethical-hub

Risk and reward profile



- We have calculated the fund's risk and reward category, as shown above, using an industry-standard method.
- The fund appears in category 4 because the fund's units have seen some changes in price, but not as much or as much as often as funds that invest in different assets.
- This indicator is based on estimated data and may not be a reliable indication of the future risk profile of the fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.

This indicator does not take account of the following risks:

- In some market situations, it may be more difficult to sell the fund's assets at a desirable price which may affect our ability to redeem investors' units.
- In recent years interest rates have remained low and relatively stable. A significant increase in interest rates is likely to reduce the value of the fund's investments and the price of units.

Charges

The charges you pay support the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|----|
| Entry charge | 0% |
| Exit charge | 0% |

This is the maximum your money that might be taken out of your money before it is invested.

Charges taken from the fund over a year

| | |
|-----------------|-------|
| Ongoing charges | 0.47% |
|-----------------|-------|

Charges taken from the fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The ongoing charges figure is an estimate based upon the forecast assets under management for the first 12 months of the life of the fund. It includes a management fee of 0.25% from Epworth Investment Management Limited, Trustee, Depositary and Custodian fees and estimated third party costs. The management fee is not subject to VAT. Ongoing charges may vary from year to year. The ongoing charges are taken from the income generated by the investments. Investments in the fund may be sold to meet ongoing charges and the value of your shares would be reduced. The figure for ongoing charges excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges (including charges made to counteract the costs of dealing in investments), please see the fund's prospectus, which is available at www.epworthinvestment.co.uk/news-and-library/fund-forms

Past performance

As the fund only launched on 30 April 2019, there is insufficient data to provide a useful indication of past performance.

Past performance is not a guide to future performance.

Practical Information

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|-------------------------------|--|
| Depositary | HSBC Bank Plc is the trustee and depositary of the fund. |
| Eligible Investors | The only investors permitted to subscribe for units in the fund are those who are a "charity" within the meaning of the Charities Act 2011 or paragraph 1(1) Schedule 6, Finance Act 2010, or nominees of such investors. |
| Documents/further information | The fund's prospectus includes information on the fund's legal structure and regulatory status and information such as how to make a complaint. Additional information and copies of the fund's prospectus and the latest annual and semi-annual reports may be obtained free of charge from the offices of the Authorised Fund Manager at 9 Bonhill Street, London EC2A 4PE. These documents are available in English. |
| Other funds | The fund is part of Epworth Investment Funds for Charities but is legally separated from other funds in it (meaning your investment is insulated from the liabilities of those funds). You may switch between other funds of Epworth Investment Funds for Charities free of charge. Details on switching are included in the fund's prospectus. |
| Share information | The price of shares is available at epworthinvestment.co.uk . Details of how to buy and sell shares is set out in the prospectus. Other classes of shares are offered by the fund, as disclosed in the prospectus. |
| Tax | UK tax legislation may have an impact on your charity's tax position. |

The fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 30 April 2019.